STATE OF OREGON

COUNTY OF

MARION

CERTIFICATE OF WATER RIGHT

Thi	s is	to	certi	ify,	That	Α.	J.	F.	INVESTMENT	COMPANY
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, State of OR 97360 of Drawer 79, Mill City , has made proof to the satisfaction of the Water Resources Director, of a right to the use of the waters of a well Pudding River a tributary of for the purpose of irrigation of 98.8 acres G-7937 under Permit No. and that said right to the use of said waters has been perfected in accordance with the laws of Oregon; that the priority of the right hereby confirmed dates from October 6, 1977 that the amount of water to which such right is entitled and hereby confirmed, for the purposes aforesaid, is limited to an amount actually beneficially used for said purposes, and shall not exceed 1.24 cubic foot per second or its equivalent in case of rotation, measured at the point of diversion from the well. The well is SE 1/4 NE 1/4, as projected within Morley DLC 72, Section 13, T8S, R1W, WM; 510 feet North and 2350 feet West from the SE corner of Morley DLC 37. The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to One-eightieth of one cubic foot per second or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 2 1/2 acre-feet per acre for each acre irrigated during the irrigation season of each year and shall conform to such reasonable rotation system as may be ordered by the proper state officer. A description of the place of use under the right hereby confirmed, and to which such right is appurtenant, is as follows: 35.9 acres NE 1/4 NE 1/4 6.1 acres NW 1/4 NE 1/4 6.6 acres SW 1/4 NE 1/4 39.4 acres SE 1/4 NE 1/4 All as projected within J. Morley DLC 72 Section 13 Township 8 South, Range 1 West, WM 5.1 acres NW 1/4 NW 1/4 5.7 acres SW 1/4 NW 1/4 Both as projected within J. Morley DLC 37 Section 18 Township 8 South, Range 1 East, WM The right to the use of the water for the purposes aforesaid is restricted to the lands or place of use herein described. WITNESS the signature of the Water Resources Director, affixed this date. May 14, 1986 /s/ William H. Young Water Resources Director

Recorded in State Record of Water Right Certificates, Volume 49 , page 54440