STATE OF OREGON

COUNTY OF

MALHEUR

CERTIFICATE OF WATER RIGHT

This is to certify, That

VICTORIO LAND & CATTLE COMPANY AND TRAVELERS INSURANCE COMPANY

of 2621 E. Camelback Rd., Suite 175 Phoenix, State of AZ 85016 707 SW Washington, Portland OR 97205 proof to the satisfaction of the Water Resources Director, of a right to store the waters of

, has made

Feed Lot Runoff tributary Sheep Creek in Albertson Reservoirs 1 through 6 appropriated under Permit 37546

for the purposes of

irrigation

 $under\,Reservoir\,Permit\,No.$

R-6092

, and that said right to store said waters has been perfected in

accordance with the laws of Oregon; that the priority of the right hereby confirmed dates from

September 12, 1974

that the amount of water entitled to be stored each year under such right, for the purposes aforesaid, shall not

exceed

105.0 acre-feet;*

The reservoir is located in

*being 36.0 acre-feet in Upper Reservoir; 38.0 acre-feet in Lower Reservoir; 6.0 acre-feet in each of reservoirs 1 & 2 and 9.5 acre-feet in each of reservoirs 3 & 4

NW 1/4 NE 1/4 NE 1/4 NW 1/4 Section 21 Township 19 South, Range 46 East, WM

WITNESS the signature of the Water Resources Director, affixed

this date. January 30, 1987

/s/ William H. Young

Water Resources Director

Recorded in State Record of Water Right Certificates, Volume 51, page 55551

6380D/SB R-52207