STATE OF OREGON

COUNTY OF YAMHILL

CERTIFICATE OF WATER RIGHT

THIS IS TO CERTIFY, that COONRIDGE, INC., of ROUTE 1, BOX 198E, CARLTON, OREGON 97111, has a right to the use of the waters of PANTHER CREEK, A TRIBUTARY OF NORTH YAMHILL RIVER, for the purpose of IRRIGATING 1.6 ACRES AND LIVESTOCK USE.

The right has been perfected under Permit 41989. The date of priority is JANUARY 25, 1977. The right is limited to not more than 0.025 CUBIC FOOT PER SECOND; BEING 0.02 CFS FOR IRRIGATION AND 0.005 CFS FOR STOCK or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

NW1/4 NE1/4, SECTION 27, T3S, R5W, WM; 740 FEET SOUTH & 1320 FEET EAST; 670 FEET SOUTH & 930 FEET EAST, BOTH FROM N1/4 CORNER OF SECTION 27.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 2.5 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

LOT 3 (NE 1/4 NE 1/4) LIVESTOCK

NW 1/4 NE 1/4 1.6 ACRES & LIVESTOCK

SECTION 27

TOWNSHIP 3 SOUTH, RANGE 5 WEST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The right is subject to minimum flows established by the Water Resources Commission with an effective date prior to this right.

WITNESS the signature of the Water Resources Director, affixed this date OCTOBER 10, 1988.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 57755

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