STATE OF OREGON

COUNTY OF JOSEPHINE

CERTIFICATE OF WATER RIGHT

THIS IS TO CERTIFY, that LLOYD D. AND JACQUELINE D. REEDER, of 3550 CEDAR FLAT ROAD, WILLIAMS, OREGON 97544, has constructed a reservoir to store the waters of MUNGER CREEK, TRIBUTARY OF WEST FORK WILLIAMS CREEK IN A RESERVOIR, APPROPRIATED UNDER PERMIT 41085, for the purpose of LIVESTOCK.

The right to store these waters has been perfected under Reservoir Permit R-6547. The date of priority is SEPTEMBER 17, 1976. The amount of water entitled to be stored each year under such right is not more than 0.1 ACRE-FOOT.

The reservoir is located as follows:

NE1/4 SE1/4 SECTION 6 TOWNSHIP 39 SOUTH, RANGE 5 WEST, W.M.

DIVERSION POINT LOCATED - NE1/4 SE1/4, SECTION 6, T39S, R5W, WM; 2000 FEET NORTH & 300 FEET WEST FROM THE SE CORNER SECTION 6.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed this date OCTOBER 10, 1988.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 57819

R-54800