

STATE OF OREGON
COUNTY OF MALHEUR
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

U.S. BUREAU OF LAND MANAGEMENT
P.O. BOX 700, VALE OREGON 97918
confirms the right to store the waters of COW HOLLOW CREEK
a tributary of OWYHEE RIVER , for the purpose of LIVESTOCK AND
WILDLIFE.

The right to store these waters has been perfected under
Reservoir permit R- 5213. The date of priority is 10/11/1965.

The amount of water entitled to be stored each year under such right
is not more than 4.89 ACRE-FEET.

The reservoir is located as follows:

SE1/4 SE1/4
SECTION 24
TOWNSHIP 20 SOUTH, RANGE 44 EAST, W.M.

The storage of water allowed herein is subject to the installation and
maintenance of an outlet pipe or to provide other means to evacuate the
stored water when determined by the Water Resources Director to satisfy
prior downstream rights.

The right to store and use the water for the above purpose is
restricted to beneficial use at the place of use described.

Witness the signature of the Water Resources Director, affixed
this date NOVEMBER 23, 1988.

/s/ WILLIAM H. YOUNG
Water Resources Director

Recorded in State Record of Water Right Certificates numbered 58305.
R 41505