STATE OF OREGON

COUNTY OF CLACKAMAS

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

MICHAEL L. FARKAS 21100 HASKIN MILL ROAD COLTON, OREGON 97017

confirms the right to store the waters of AN UNNAMED STREAM, a tributary of MILK CREEK IN RESERVOIR 2 APPROPRIATED UNDER PERMIT 44964, for the purpose of LIVESTOCK.

The right to store these waters has been perfected under Reservoir Permit R-8158. The date of priority is JULY 8, 1980. The amount of water entitled to be stored each year under such right is not more than 0.5 ACRE-FOOT.

The reservoir is located as follows:

NW 1/4 SW 1/4
SECTION 10
TOWNSHIP 5 SOUTH, RANGE 3 EAST, W.M.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed this date DECEMBER 9, 1988.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 58680

R-60325