STATE OF OREGON

COUNTY OF JOSEPHINE

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

SUNDANCE EXPEDITIONS INC. 14894 GALICE ROAD MERLIN, OREGON 97532

confirms the right to use the waters of ROGUE RIVER, a tributary of PACIFIC OCEAN, for the purpose of USE IN A BATH HOUSE AND IRRIGATING 0.1 ACRE.

The right has been perfected under Permit 41866. The date of priority is JANUARY 12, 1977. The right is limited to not more than 0.01 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

LOT 13 (SE 1/4 SE 1/4), SECTION 13, T 34 S, R 8 W, W.M.; 75 FEET NORTH & 85 FEET WEST FROM SE CORNER SECTION 13.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

LOT 1 (NE 1/4 NE 1/4) 0.1 ACRE AND BATH HOUSE SECTION 24
TOWNSHIP 34 SOUTH, RANGE 8 WEST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The right is subject to minimum flows established by the Water Resources Commission with an effective date prior to this right.

WITNESS the signature of the Water Resources Director, affixed this date DECEMBER 29, 1988.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 59074 55099.SB