

STATE OF OREGON
COUNTY OF KLAMATH
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

REAMES GOLF AND COUNTRY CLUB, AN OREGON CORPORATION
4201 HIGHWAY 97 SOUTH
KLAMATH FALLS, OREGON 97603

confirms the right to use the waters of A WELL in the KLAMATH RIVER BASIN for the purpose of IRRIGATING 50.5 ACRES.

The right has been perfected under Permit G-9893. The date of priority is AUGUST 19, 1982. The right is limited to not more than 0.63 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the well.

The well is located as follows:

NW 1/4 SW 1/4, SECTION 8, T 39 S, R 9 E, W.M.; SOUTH 14 DEGREES, 15 MINUTES EAST - 3290 FEET FROM NW CORNER SECTION 8.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 3.0 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

SE 1/4 NE 1/4	0.2 ACRE
SECTION 7	
SW 1/4 NW 1/4	7.3 ACRES
SE 1/4 NW 1/4	2.2 ACRES
LOT 3 (NE 1/4 SW 1/4)	4.3 ACRES
NW 1/4 SW 1/4	23.0 ACRES
SW 1/4 SW 1/4	8.7 ACRES
LOT 4 (SE 1/4 SW 1/4)	4.8 ACRES
SECTION 8	
TOWNSHIP 39 SOUTH, RANGE 9 EAST, W.M.	

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed this date FEBRUARY 24, 1989.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 60347

G-10795.JCL