STATE OF OREGON

COUNTY OF POLK

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

MAX HOLSTAD 6070 BETHEL HEIGHTS ROAD SALEM, OREGON 97304

confirms the right to store the waters of AN UNNAMED STREAM AND SURFACE RUN-OFF, tributaries of ASH SWALE, for the purpose of IRRIGATION.

The right to store these waters has been perfected under Reservoir Permit R-8174. The date of priority is AUGUST 14, 1980. The amount of water entitled to be stored each year under such right is not more than 0.03 ACRE FOOT.

The reservoir is located as follows:

SE 1/4 NE 1/4
SECTION 22
TOWNSHIP 6 SOUTH, RANGE 4 WEST, W.M.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed this date MARCH 29, 1989.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 60639

R-60498.RK