STATE OF OREGON

COUNTY OF UNION

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

RUFENACHT AND RODE CATTLE COMPANY P.O. BOX 886 BAKER, OREGON 97814

confirms the right to use the waters of A WELL in the POWDER RIVER BASIN for the purpose of THE PRIMARY IRRIGATION OF 145.5 ACRES AND THE SUPPLEMENTAL IRRIGATION OF 726.7 ACRES.

The right has been perfected under Permit G-9272. The date of priority is MAY 12, 1980. The right is limited to not more than 3.8 CUBIC FEET PER SECOND or its equivalent in case of rotation, measured at the well.

The well is located as follows:

SW 1/4 SE 1/4, SECTION 4, T 6 S, R 39 E, W.M.; 120 FEET NORTH AND 1630 FEET WEST FROM SE CORNER SECTION 4.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 3.0 acre-feet per acre for each acre irrigated during the irrigation season of each year. The right shall be limited to any deficiency in the available supply of any prior right for the same land and shall not exceed the limitation allowed herein.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

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PRIMARY
      SW 1/4 NW 1/4
                        5.3 ACRES
      SE 1/4 NW 1/4
                        2.3 ACRES
                       34.7 ACRES
      NE 1/4 SW 1/4
      NW 1/4 SW 1/4
                       34.4 ACRES
               SECTION 3
      SW 1/4 NE 1/4
                       39.9 ACRES
      SE 1/4 NE 1/4
                       25.6 ACRES
                        1.8 ACRES
      NE 1/4 SE 1/4
      NW 1/4 SE 1/4
                        1.5 ACRES
              SECTION 10
TOWNSHIP 6 SOUTH, RANGE 39 EAST, W.M.
             SUPPLEMEMTAL
      NE 1/4 SW 1/4
NW 1/4 SW 1/4
                       40.0 ACRES
                        5.5 ACRES
      SW 1/4 SW 1/4
                        0.1 ACRE
      SE 1/4 SW 1/4
                       37.8 ACRES
              SECTION 33
TOWNSHIP 5 SOUTH, RANGE 39 EAST, W.M.
      SW 1/4 SW 1/4
                       38.6 ACRES
      SE 1/4 SW 1/4
SW 1/4 SE 1/4
                       40.0 ACRES
                       28.8 ACRES
      SE 1/4 SE 1/4
                        0.1 ACRE
               SECTION 3
                       39.2 ACRES
      NE 1/4 NE 1/4
      NW 1/4 NE 1/4
                       40.0 ACRES
      SW 1/4 NE 1/4
                       40.0 ACRES
      SE 1/4 NE 1/4
                       39.2 ACRES
      NE 1/4 NW 1/4
                       30.6 ACRES
      SE 1/4 NW 1/4
                       24.2 ACRES
      NE 1/4 SW 1/4
                       17.9 ACRES
      SE 1/4 SW 1/4
                       11.3 ACRES
      NE 1/4 SE 1/4
NW 1/4 SE 1/4
                       32.9 ACRES
                       40.0 ACRES
      SW 1/4 SE 1/4
                       40.0 ACRES
      SE 1/4 SE 1/4
                       33.7 ACRES
               SECTION 4
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SECTION 10
TOWNSHIP 6 SOUTH, RANGE 39 EAST, W.M.

NE 1/4 NE 1/4

NW 1/4 NE 1/4

NE 1/4 NW 1/4

NW 1/4 NW 1/4

WITNESS the signature of the Water Resources Director, affixed this date JUNE 6, 1989.

Vater Resources Director

31.0 ACRES

39.9 ACRES

38.6 ACRES

37.3 ACRES

Recorded in State Record of Water Right Certificates numbered 61383