STATE OF OREGON

COUNTY OF POLK

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

R. E. OSBORN 20995 STONE ROAD SHERIDAN, OREGON 97378

confirms the right to store the waters of AN UNNAMED STREAM a tributary of SOUTH YAMHILL RIVER, in R. E. OSBORN RESERVOIR, appropriated under Permit 42848, for the purpose of LIVESTOCK.

The right to store these waters has been perfected under Reservoir Permit R-5124. The date of priority is DECEMBER 4, 1967. The amount of water entitled to be stored each year under such right is not more than 1.8 ACRE-FEET.

The reservoir is located as follows:

SW 1/4 NE 1/4
SE 1/4 NW 1/4
BOTH AS PROJECTED WITHIN DLC 81
SECTION 30
TOWNSHIP 6 SOUTH, RANGE 6 WEST, W.M.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed this date JUNE 12, 1989.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 61550

R-44306.SB