STATE OF OREGON

COUNTY OF LAKE

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

PORTELLO RANCH COMPANY INC. 2095 JERROLD AVENUE SAN FRANCISCO, CALIFORNIA 94124

confirms the right to use the waters of A WELL in the DREWS CREEK BASIN for the purpose of IRRIGATING 76.7 ACRES.

The right has been perfected under Permit G-8101. The date of priority is APRIL 17, 1978. The right is limited to not more than 0.96 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the well.

The well is located as follows:

NW 1/4 SE 1/4, SECTION 1, T 40 S, R 18 E, W.M.; 40 FEET SOUTH AND 650 FEET EAST FROM THE CENTER 1/4 CORNER OF SECTION 1.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 3.0 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

NE 1/4 SW 1/4 21.2 ACRES NW 1/4 SW 1/4 2.4 ACRES SW 1/4 SW 1/4 21.5 ACRES SE 1/4 SW 1/4 26.0 ACRES SECTION 1

NE 1/4 NW 1/4 0.5 ACRE
NW 1/4 NW 1/4 5.1 ACRES
SECTION 12
TOWNSHIP 40 SOUTH, RANGE 18 EAST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed this date NOVEMBER 13, 1989.

/s/ WILLIAM H. YOUNG Water Resources Director

Recorded in State Record of Water Right Certificates numbered 62677

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