STATE OF OREGON

COUNTY OF BAKER

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

FARM CREDIT BANK OF SPOKANE W 601 1st Avenue, TAF-C5 SPOKANE, WASHINGTON 99220

confirms the right to use the waters of POWDER RIVER, a tributary of SNAKE RIVER, for the purpose of IRRIGATING 272.5 ACRES.

The right has been confirmed by decree of the Circuit Court of the State of Oregon for BAKER County. The decree is of record at Salem, in the Order Record of the WATER RESOURCES DIRECTOR, in Volume 6, at page 291. The date of priority is 1885.

The right is limited to not more than 6.81 CUBIC FEET PER SECOND.

The point of diversion is located as follows:

NE 1/4 SW 1/4, SECTION 11, T 7 S, R 39 E, W.M.; 1050 FEET SOUTH & 1290 FEET WEST FROM CENTER 1/4 CORNER OF SECTION 11.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-FORTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be subject to all other conditions and limitations contained in said decree.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

SE 1/4 SE 1/4 0.5 ACRE	NE 1/4 NE 1/4 4.1 ACRES
SECTION 12	NW 1/4 NE 1/4 35.7 ACRES
	SW 1/4 NE 1/4 25.7 ACRES
SE 1/4 NE 1/4 35.5 ACRES	SE 1/4 NE 1/4 19.6 ACRES
SECTION 13	NE 1/4 NW 1/4 23.6 ACRES
	NW 1/4 NW 1/4 36.7 ACRES
Tombill / Double, dames /	SW 1/4 NW 1/4 33.0 ACRES
SW 1/4 SW 1/4 0.7 ACRE	SE /14 NW 1/4 25.4 ACRES
SECTION 7	SECTION 18
TOWNSHIP 7 SOUTH, RANGE	40 EAST, W.M.

This certificate is issued to confirm a change in PLACE OF USE approved by an order of the Water Resources Director entered APRIL 22, 1981 and supersedes certificate 4262, State Record of Water Right Certificates.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and shall be subject to all other conditions and limitations contained in said decree.

WITNESS the signature of the Water Resources Director, affixed this date MARCH 12, 1990.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 64148

T-4707.BE