

STATE OF OREGON

COUNTY OF BAKER

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

INVESTCO FINANCIAL CORP.
P. O. BOX 1117
TACOMA, WASHINGTON 98401

confirms the right to use the waters of POWDER RIVER, a tributary of SNAKE RIVER, for the purpose of IRRIGATING 194.9 ACRES.

The right has been confirmed by decree of the Circuit Court of the State of Oregon for BAKER County. The decree is of record at Salem, in the Order Record of the WATER RESOURCES DIRECTOR, in Volume 6, at page 291. The date of priority is 1883.

The right is limited to not more than 4.87 CUBIC FEET PER SECOND.

The point of diversion is located as follows:

SW 1/4 NW 1/4, SECTION 1, T 7 S, R 39 E, W.M.; 200 FEET NORTH AND 870 FEET EAST FROM THE WEST 1/4 CORNER OF SECTION 1.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-FORTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

SW 1/4 NE 1/4	2.7 ACRES
SE 1/4 NW 1/4	1.8 ACRES
NE 1/4 SW 1/4	13.0 ACRES
SE 1/4 SW 1/4	2.5 ACRES
NE 1/4 SE 1/4	12.7 ACRES
NW 1/4 SE 1/4	37.5 ACRES
SW 1/4 SE 1/4	39.2 ACRES
SE 1/4 SE 1/4	17.4 ACRES

SECTION 36
TOWNSHIP 6 SOUTH, RANGE 39 EAST, W.M.

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NE 1/4 NE 1/4	2.4 ACRES
NW 1/4 NE 1/4	37.2 ACRES
SW 1/4 NE 1/4	8.7 ACRES
NE 1/4 NW 1/4	7.0 ACRES
SE 1/4 NW 1/4	12.8 ACRES

SECTION 1
TOWNSHIP 7 SOUTH, RANGE 39 EAST, W.M.

This certificate is issued to confirm a change in POINT OF DIVERSION AND PLACE OF USE approved by an order of the Water Resources Director entered AUGUST 31, 1979, and together with certificates 48994 and 48995, supersedes certificates 4513 and 4515, State Record of Water Right Certificates.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and shall be subject to all other conditions and limitations contained in said decree.

WITNESS the signature of the Water Resources Director, affixed this date MARCH 29, 1990.

/s/ WILLIAM H. YOUNG
Water Resources Director

Recorded in State Record of Water Right Certificates numbered 64203.

T-4161.JW

Superseded by 75718
Cert. No. _____

Canceled Sp. Or. Vol. 52 P. 593