

STATE OF OREGON  
COUNTY OF BAKER  
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

INVESTCO FINANCIAL CORP.  
P. O. BOX 1117  
TACOMA, WASHINGTON 98401

confirms the right to use the waters of POWDER RIVER, a tributary of SNAKE RIVER, for the purpose of IRRIGATING 127.6 ACRES.

The right has been perfected under Permit 3989. The date of priority is DECEMBER 13, 1918. The right is limited to not more than 1.6 CUBIC FEET PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

NW 1/4 NW 1/4, SECTION 12, T 7 S, R 39 E, W.M.; 450 FEET SOUTH AND 1180 FEET EAST FROM THE NW CORNER OF SECTION 12.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

NE 1/4 SE 1/4 22.2 ACRES  
SE 1/4 SE 1/4 40.0 ACRES  
SECTION 35

NW 1/4 SW 1/4 11.2 ACRES  
SW 1/4 SW 1/4 19.2 ACRES  
SECTION 36

TOWNSHIP 6 SOUTH, RANGE 39 EAST, W.M.

NE 1/4 NE 1/4 35.0 ACRES  
SECTION 2  
TOWNSHIP 7 SOUTH, RANGE 39 EAST, W.M.

This certificate is issued to confirm a change in POINT OF DIVERSION AND PLACE OF USE approved by an order of the Water Resources Director entered AUGUST 31, 1979, and supersedes certificate 5020, State Record of Water Right Certificates.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed this date MARCH 29, 1990.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 64204.