STATE OF OREGON

COUNTY OF HARNEY

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

WHITEHORSE RANCH FIELDS, OREGON 97110

confirms the right to use the waters of WILLOW CREEK, a tributary of THE ALVORD DESERT, for the purpose of IRRIGATION OF 850.4 ACRES AND STOCK USE.

The right has been confirmed by decree of the Circuit Court of the State of Oregon for HARNEY County. The decree is of record at Salem, in the Order Record of the WATER RESOURCES DIRECTOR, in Volume 18, at page 502. The date of priority is 1883.

The right is limited to not more than 21.3 CUBIC FEET PER SECOND FROM MARCH 1 TO SEPTEMBER 1 OF EACH YEAR.

The point of diversion is located as follows:

NW 1/4 SW 1/4, SECTION 15, T 37 S, R 36 E, W.M.; 4625 FEET WEST AND 2750 FEET SOUTH OF THE NORTHEAST CORNER OF SAID SECTION 15.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-FORTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 3.0 acre-feet per acre for each acre irrigated during the irrigation season of each year.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

11.3 acres NW1/4 SW1/4 36.4 acres SW1/4 SW1/4 1.1 acres SE1/4 SW1/4 Section 3 17.9 acres NE1/4 SW1/4 23.8 acres SE1/4 SW1/4 19.5 acres NE1/4 SE1/4 11.0 acres NW1/4 SE1/4 19.3 acres SW1/4 SE1/4 39.0 acres SE1/4 SE1/4 Section 4 40.0 acres NE1/4 NE1/4 32.9 acres NW1/4 NE1/4 17.9 acres SW1/4 NE1/4 40.0 acres SE1/4 NE1/4 8.4 acres NE1/4 NW1/4 40.0 acres NE1/4 SE1/4 27.1 acres NW1/4 SE1/4 11.8 acres SW1/4 SE1/4 33.7 acres SE1/4 SE1/4 Section 9

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7.6	acres	NE1/4	NW1/4		
40.0	acres	NW1/4	NW1/4		
40.0	acres	SW1/4	NW1/4		
29.4	acres	SE1/4	NW1/4		
37.8	acres	NE1/4	SW1/4		
40.0	acres	NW1/4	SW1/4		
40.0	acres	SW1/4	SW1/4		
35.7	acres	SE1/4	SW1/4		
	Sectio				
0.1	acre	NW1/4	NE1/4		
2.8	acres	SW1/4	NE1/4		
32.7	acres	NE1/4	NW1/4		
40.0	acres	NW1/4	NW1/4		
35.3	acres	SW1/4	NW1/4		
31.2	acres	SE1/4	NW1/4		
	Section	on 15			
	acres				
0.3	acre		NE1/4		
	Section				
TOWNSHIP 3	37 SOU	TH, RA	NGE 36	EAST,	W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and shall be subject to all other conditions and limitations contained in said decree.

WITNESS the signature of the Water Resources Director, affixed this date April 26, 1990.

/s/ WILLIAM H. YOUNG Water Resources Director

Recorded in State Record of Water Right Certificates numbered 64222