

STATE OF OREGON
COUNTY OF GRANT
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

COTTONWOOD LAND AND CATTLE CO. INC.
P.O. BOX 334
DAYVILLE, OREGON 97825

confirms the right to use the waters of A SPRING, a tributary of JOHN DAY RIVER, for the purpose of STOCK USE.

The right has been perfected under Permit 46890. The date of priority is JULY 14, 1982. The right is limited to not more than 0.01 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The spring is located as follows:

NW 1/4 SE 1/4, SECTION 34, T 12 S, R 26 E, W.M.; 1290 FEET SOUTH AND 640 FEET EAST FROM THE CENTER 1/4 CORNER OF SECTION 34.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

NW 1/4 SE 1/4
SECTION 34
TOWNSHIP 12 SOUTH, RANGE 26 EAST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The right is subject to minimum flows established by the Water Resources Commission with an effective date prior to this right.

WITNESS the signature of the Water Resources Director, affixed this date JUNE 25, 1990.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 64365.

62376 RWK