STATE OF OREGON

COUNTY OF MORROW

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

KINZUA CORPORATION ROUTE 2, BOX 2100 HEPPNER, OREGON 97836

confirms the right to store the waters of AN UNNAMED STREAM, a tributary of INDIAN CREEK, for the purpose of LIVESTOCK.

The right to store these waters has been perfected under Reservoir Permit R-6209. The date of priority is AUGUST 29, 1973. The amount of water entitled to be stored each year under such right is not more than 3.5 ACRE-FEET.

The reservoir is located as follows:

NE 1/4 NW 1/4 SECTION 19 TOWNSHIP 6 SOUTH, RANGE 26 EAST, W.M.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed this date AUGUST 13, 1990.

% WILLIAM II. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 64451.

R-51161.JW