STATE OF OREGON

COUNTY OF POLK

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

DONALD E. GUENTHER 15040 SALT CREEK ROAD DALLAS, OREGON 97338

confirms the right to use the waters of MAY CREEK, a tributary of SALT CREEK, for the purpose of STOCK WATER.

The right has been perfected under Permit 50415. The date of priority is MARCH 2, 1988. The right is limited to not more than 0.01 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

NE 1/4 NE 1/4, AS PROJECTED WITHIN JAMES W. FREDERICK DLC 38, SECTION 7, T 7 S, R 5 W, W.M.; 265 FEET NORTH AND 1725 FEET WEST FROM THE SE CORNER OF JAMES W. FREDERICK DLC 38.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

NE 1/4 NE 1/4 AS PROJECTED WITHIN JAMES W. FREDERICK DLC 38 SECTION 7 TOWNSHIP 7 SOUTH, RANGE 5 WEST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The right is subject to minimum flows established by the Water Resources Commission with an effective date prior to this right.

WITNESS the signature of the Water Resources Director, affixed this date AUGUST 14, 1990.

/s/ WILLIAM H. YOUNG

Water Resources Director

Recorded in State Record of Water Right Certificates numbered 64715.

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