STATE OF OREGON

COUNTY OF KLAMATH

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

ALMEYDE TIMBER RESOURCES, INC. P.O. BOX 899 COTTAGE GROVE, OREGON 97424

confirms the right to use the waters of A SPRING, a tributary of SELLER CREEK, for the purpose of A POTABLE SUPPLY FOR A BATHHOUSE.

This right has been perfected under Permit 34073. The date of priority is DECEMBER 2, 1968. This right is limited to 0.005 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

NW 1/4 SW 1/4, SECTION 11, T 26 S, R 9 E, W.M.; 460 FEET SOUTH AND 535 FEET EAST FROM THE W 1/4 CORNER OF SECTION 11.

This right shall conform to any reasonable rotation system ordered by the proper state officer.

A description of the place of use under this right, and to which this right is appurtenant, is as follows:

SW 1/4 NW 1/4
SECTION 11
TOWNSHIP 26 SOUTH, RANGE 9 EAST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. This right is subject to minimum flows established by the Water Resources Commission with an effective date prior to this right.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 12, 1991.

/s/ WILLIAM H. YOUNG

William H. Young

Recorded in State Record of Water Right Certificates numbered 65167.

45619.DLM