STATE OF OREGON

COUNTY OF KLAMATH

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

COLAHAN PROPERTY ARRANGEMENT C/O ROSS COLAHAN, TRUSTEE P.O. BOX 89 PAISLEY, OREGON 97636

confirms the right to use the waters of WELL 2 in the WILDHORSE CREEK BASIN for the purpose of IRRIGATING OF 118.6 ACRES.

The right has been perfected under Permit G-5330. The date of priority is JULY 19, 1973. The right is limited to not more than 1.5 CUBIC FEET PER SECOND or its equivalent in case of rotation, measured at the well.

The well is located as follows:

LOT 4 (NW 1/4 NW 1/4), SECTION 6, T 38 S, R 11 E, W.M.; 550 FEET SOUTH AND 1240 FEET EAST FROM THE NW CORNER OF SECTION 6.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 3.0 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

LOT 4 (SW 1/4 SW 1/4) 39.1 ACRES SECTION 31 TOWNSHIP 37 SOUTH, RANGE 11 EAST, W.M.

LOT 1 (NE 1/4 NE 1/4) 37.7 ACRES SE 1/4 NE 1/4 23.2 ACRES SECTION 1

TOWNSHIP 38 SOUTH, RANGE 11 1/2 EAST, W.M.

LOT 4 (NW 1/4 NW 1/4) 18.6 ACRES SECTION 6
TOWNSHIP 38 SOUTH, RANGE 11 EAST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 25, 1991.

/s/ WILLIAM H. YOUNG

William H. Young

Recorded in State Record of Water Right Certificates numbered 65234.

G-6235.JCL