

STATE OF OREGON  
COUNTY OF KLAMATH  
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

INDIAN HILLS RANCH  
C/O MERLE NASH  
251 SOUTH LAKE AVENUE, SW 606  
PASADENA, CALIFORNIA 91101

confirms the right to use the waters of WELL 1 in the LOST RIVER BASIN for the purpose of IRRIGATING 349.0 ACRES.

The right has been perfected under Permit G-7654. The date of priority is JUNE 9, 1977. The right is limited to not more than 4.36 CUBIC FEET PER SECOND, or its equivalent in case of rotation, measured at the well.

The well is located as follows:

SE 1/4 NE 1/4, SECTION 31, T 39 S, R 12 E, W.M.; 30 FEET NORTH AND 100 FEET WEST FROM THE EAST 1/4 CORNER OF SECTION 31.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 3 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

SEE NEXT PAGE

NE 1/4 NE 1/4 26.7 ACRES  
NW 1/4 NE 1/4 40.0 ACRES  
SW 1/4 NE 1/4 40.0 ACRES  
SE 1/4 NE 1/4 37.1 ACRES  
NE 1/4 NW 1/4 24.3 ACRES

SECTION 31

TOWNSHIP 39 SOUTH, RANGE 12 EAST, W.M.

SW 1/4 SW 1/4 1.1 ACRES  
SE 1/4 SW 1/4 40.9 ACRES  
SW 1/4 SE 1/4 1.3 ACRES

SECTION 25

NE 1/4 SE 1/4 3.4 ACRES  
NW 1/4 SE 1/4 4.7 ACRES  
SW 1/4 SE 1/4 6.1 ACRES  
SE 1/4 SE 1/4 26.9 ACRES

SECTION 26

NW 1/4 NE 1/4 3.6 ACRES  
NE 1/4 NW 1/4 38.0 ACRES  
NW 1/4 NW 1/4 32.7 ACRES  
SW 1/4 NW 1/4 2.1 ACRES  
SE 1/4 NW 1/4 12.8 ACRES

SECTION 36

NE 1/4 NE 1/4 7.3 ACRES

SECTION 35

TOWNSHIP 39 SOUTH, RANGE 11 EAST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed  
MARCH 18, 1991.

/s/ WILLIAM H. YOUNG

William H. Young

Recorded in State Record of Water Right Certificates numbered 65412.

G-8200.DSM