STATE OF OREGON

COUNTY OF LAKE

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

ZX RANCH P.O. BOX 7 PAISLEY, OREGON 97636

confirms the right to use the waters of A WELL in the SILVER LAKE BASIN for IRRIGATING 8.0 ACRES.

This right was perfected under Permit G-411 (T-3963). The date of priority is DECEMBER 7, 1954. This right is limited to 0.10 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the well.

The well is located as follows:

SE 1/4 NE 1/4, SECTION 14, T 28 S, R 15 E, W.M.; 390 FEET NORTH AND 1305 FEET WEST FROM THE E 1/4 CORNER OF SECTION 14.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, is limited to a diversion of ONE-EIGHTIETH of one cubic foot per second (or its equivalent) and 3.0 acre-feet for each acre irrigated during the irrigation season of each year.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use to which this right is appurtenant is as follows:

SE 1/4 NE 1/4 8.0 ACRES SECTION 14 TOWNSHIP 28 SOUTH, RANGE 15 EAST, W.M.

This certificate describes that portion of the water right confirmed by Certificate 50504, State Record of Water Right Certificates, NOT modified by the provisions of an order of the Water Resources Director entered MAY 10, 1991, approving Transfer Application 6506.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed MAY 10, 1991.

William H. Young

Recorded in State Record of Water Right Certificates numbered 65760.

T-6506.VRG