STATE OF OREGON

COUNTY OF CURRY

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

GERALD E. AND JUNE PENTER C/O BLUE RIBBON INVESTMENT, INC. 15696 HWY. 101 S. BROOKINGS, OREGON 97415

confirms the right to use the waters of A WELL in the CHETCO RIVER BASIN for the purpose of IRRIGATING 4.0 ACRES.

The right has been perfected under Permit G-7086. The date of priority is JULY 6, 1976. The right is limited to not more than 0.05 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the well.

The well is located as follows:

SW 1/4 SE 1/4, AS PROJECTED WITHIN DLC 41, SECTION 9, T 41 S, R 13 W, W.M.; 670 FEET SOUTH AND 90 FEET WEST FROM THE SE CORNER OF DLC 40.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 2.5 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

SE 1/4 SW 1/4 2.1 ACRES SW 1/4 SE 1/4 1.9 ACRES BOTH AS PROJECTED WITHIN DLC 41 SECTION 9 TOWNSHIP 41 SOUTH, RANGE 13 WEST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed JUNE 10, 1991.

/s/ WILLIAM H. YOUNG
William H. Young

Recorded in State Record of Water Right Certificates numbered 65922.

G-7425