

STATE OF OREGON
COUNTY OF YAMHILL
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

MICHELBOOK ESTATES, INC.
1301 MICHELBOOK LANE
McMINNVILLE, OREGON 97128

confirms the right to use the waters of NORTH BRANCH COZINE CREEK AND PETERSEN RESERVOIR, CONSTRUCTED UNDER PERMIT R-8344, tributaries of SOUTH YAMHILL RIVER for the purpose of irrigating 64.1 acres.

The right has been perfected under Permit 46419. The date of priority is NOVEMBER 17, 1981. The right is limited to not more than 0.80 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

LOT 4 (SW 1/4 SW 1/4), SECTION 17, T 4 S, R 4 W, W.M.; 420 FEET NORTH AND 1270 FEET EAST FROM THE SOUTHWEST CORNER OF SECTION 17.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, from direct flow and shall be further limited to a diversion of not to exceed 2.5 acre-feet per acre for each acre irrigated during the irrigation season of each year, from direct flow and storage. The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

LOT 2 (SW 1/4 NW 1/4)	5.8 ACRES
LOT 2 (SE 1/4 NW 1/4)	2.8 ACRES
SE 1/4 NW 1/4	4.7 ACRES
NE 1/4 SW 1/4	5.3 ACRES
BOTH AS PROJECTED WITHIN DLC 48	
LOT 3 (NE 1/4 SW 1/4)	3.4 ACRES
LOT 3 (NW 1/4 SW 1/4)	10.9 ACRES
LOT 4 (SW 1/4 SW 1/4)	8.9 ACRES
SW 1/4 SW 1/4	2.4 ACRES
AS PROJECTED WITHIN DLC 54	
LOT 4 (SE 1/4 SW 1/4)	3.3 ACRES
SE 1/4 SW 1/4	9.9 ACRES
AS PROJECTED WITHIN DLC 48	
SE 1/4 SW 1/4	0.1 ACRE
AS PROJECTED WITHIN DLC 54	
SECTION 17	
TOWNSHIP 4 SOUTH, RANGE 4 WEST, W. M.	

SEE NEXT PAGE

NE 1/4 SE 1/4 0.6 ACRE
SE 1/4 SE 1/4 4.7 ACRES
SECTION 18

NW 1/4 NW 1/4 1.3 ACRES
AS PROJECTED WITHIN DLC 54
SECTION 20
TOWNSHIP 4 SOUTH, RANGE 4 WEST, W. M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The right is subject to minimum flows established by the Water Resources Commission with an effective date prior to this right.

WITNESS the signature of the Water Resources Director, affixed
JUNE 21, 1991.

/s/ WILLIAM H. YOUNG

William H. Young

Recorded in State Record of Water Right Certificates numbered 66135.

63049.TMW