STATE OF OREGON

COUNTY OF DOUGLAS

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

EUGENE H. FISHER 1759 MAUPIN ROAD OAKLAND, OREGON 97462

confirms the right to use the waters of an UNNAMED STREAM, a tributary of UMPQUA RIVER, for the purpose of LIVESTOCK USE.

This right was perfected under Permit 50744. The date of priority is MAY 26, 1989. This right is limited to not more than 0.003 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

SE 1/4 SE 1/4, SECTION 21, T 23 S, R 7 W, W.M.; 1140 FEET NORTH AND 450 FEET WEST FROM THE SE CORNER OF SECTION 21.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use to which this right is appurtenant is as follows:

SE 1/4 SE 1/4 SECTION 21

SW 1/4 SW 1/4 SECTION 22

NW 1/4 NW 1/4
SE 1/4 NW 1/4
BOTH AS PROJECTED WITHIN DLC 46
SECTION 27
TOWNSHIP 23 SOUTH, RANGE 7 WEST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The use confirmed herein may be made only at times when sufficient water is available to satisfy all prior rights, including rights for maintaining instream flows.

WITNESS the signature of the Water Resources Director, affixed JULY 19, 1991.

/s/ WILLIAM H. YOUNG
William H. Young

Recorded in State Record of Water Right Certificates numbered 66548.

69921.DSM