

STATE OF OREGON
COUNTY OF BAKER
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

UNC CORNUCOPIA MINING COMPANY, INC.
P.O. BOX 529
HALFWAY, OREGON 97834

confirms the right to use the waters of A WELL in the PINE CREEK BASIN for EXTRACTION AND PROCESSING OF MINERALS.

This right was perfected under Permit G-9991. The date of priority is JULY 21, 1982. This right is limited to 1.5 CUBIC FEET PER SECOND or its equivalent in case of rotation, measured at the well.

The well is located as follows:

NE 1/4 SW 1/4, SECTION 27, T 6 S, R 45 E, W.M.; 1750 FEET NORTH AND 40 FEET WEST FROM THE S 1/4 CORNER OF SECTION 27.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use to which this right is appurtenant is as follows:

SW 1/4 SW 1/4
SE 1/4 SW 1/4
SECTION 21

SW 1/4 NW 1/4
NE 1/4 SW 1/4
NW 1/4 SW 1/4
SW 1/4 SE 1/4
SECTION 27

NW 1/4 NE 1/4
SW 1/4 NE 1/4
NE 1/4 NW 1/4
NW 1/4 NW 1/4
SE 1/4 NW 1/4
SECTION 28

TOWNSHIP 6 SOUTH, RANGE 45 EAST, W.M.

This right is subject to the maintenance and use of adequate treatment facilities to remove sediment before returning the water to any stream.

The right to use water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed JANUARY 24, 1992.

/s/ WILLIAM H. YOUNG

William H. Young

Recorded in State Record of Water Right Certificates numbered 67063.

G-10783.KK