STATE OF OREGON

COUNTY OF WASCO

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

ROCKY RIDGE RANCH INC. ROUTE 3, BOX 280 HILLSBORO, OREGON 97124

confirms the right to store the waters of INTERMITTENT UNNAMED STREAM, a tributary of WHITE RIVER, in RESERVOIRS 2,3, AND 5, for STOCK USE, and in RESERVOIRS 1 AND 4 appropriated under Permit 43971, for SUPPLEMENTAL IRRIGATION.

The right to store these waters was perfected under Reservoir Permit R-7805. The date of priority is NOVEMBER 15, 1977. The amount of water entitled to be stored each year under this right is 11.3 ACRE-FEET BEING 1.6 ACRE FEET IN RESERVOIR 1, 0.1 ACRE FOOT IN RESERVOIR 2, 0.4 ACRE FOOT IN RESERVOIR 3, 9.1 ACRE FEET IN RESERVOIR 4, AND 0.1 ACRE FOOT IN RESERVOIR 5.

The reservoirs are located as follows:

NE 1/4 SW 1/4 RESERVOIR 1
NW 1/4 SW 1/4 RESERVOIR 1
SE 1/4 NW 1/4 RESERVOIR 2 AND 3
NE 1/4 NE 1/4 RESERVOIR 4
SECTION 7
NW 1/4 NW 1/4 RESERVOIR 5
SECTION 8
TOWNSHIP 5 SOUTH, RANGE 12 EAST

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 26, 1992.

/s/ WILLIAM H. YOUNG

William H. Young

Recorded in State Record of Water Right Certificates numbered 67134.

R-56860.RWK