STATE OF OREGON

COUNTY OF LANE

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

MORSE BROS., INC. 1001 DIVISION AVENUE EUGENE, OREGON 97404

confirms the right to use the waters of WILLAMETTE RIVER, a tributary of COLUMBIA RIVER, for PRODUCTION OF ASPHALT AND PORTLAND CEMENT CONCRETE AND RELATED FUNCTIONS.

This right was perfected under Permit 50737. The date of priority is SEPTEMBER 24, 1987. This right is limited to 4.5 CUBIC FEET PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

SW 1/4 SW 1/4, SECTION 7, T 17 S, R 3 W, W.M.; 86 FEET NORTH AND 753 FEET EAST FROM SW CORNER OF SECTION 7.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use to which this right is appurtenant is as follows:

SW 1/4 SW 1/4
SECTION 7
TOWNSHIP 17 SOUTH, RANGE 3 WEST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The use confirmed herein may be made only at times when sufficient water is available to satisfy all prior rights, including rights for maintaining instream flows.

WITNESS the signature of the Water Resources Director, affixed APRIL 14, 1992.

/s/ WILLIAM H. YOUNG
William H. Young

BASIN 2 VOLUME 26 WILLAMETTE RIVER & TRIBS.

DISTRICT 16

Recorded in State Record of Water Right Certificates numbered 67279.

69317.DSM