STATE OF OREGON

COUNTY OF DESCHUTES

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

FRANK L. SHAW SISTERS, OREGON 97759

confirms the right to use the waters of SQUAW CREEK, a tributary of DESCHUTES RIVER, for IRRIGATION OF 22.38 ACRES.

This right was confirmed by decree of the Circuit Court of the State of Oregon for CROOK County. The decree is of record at Salem, in the Order Record of the WATER RESOURCES DIRECTOR, in Volume 1, at Page 120. The date of priority is 1883.

The use is limited to 0.45 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

SE NW, SECTION 9, T 15 S, R 10 E, W.M.; BUCHANAN DITCH - 2050 FEET SOUTH AND 1250 FEET WEST FROM THE N, CORNER OF SECTION 9.

A description of the place of use to which this right is appurtenant is as follows:

NW\ SE\ 12.00 ACRES SE\ SE\ 10.38 ACRES SECTION 4 TOWNSHIP 15 SOUTH, RANGE 10 EAST, W.M.

This certificate describes that portion of the water right confirmed by Certificate 52522, State Record of Water Right Certificates, NOT modified by the provisions of an order of the Water Resources Director entered APRIL 22, 1992, approving Transfer Application 6608.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and is subject to all other conditions and limitations contained in said decree.

WITNESS the signature of the Water Resources Director, affixed APRIL 22, 1992.

/s/ WILLIAM ". YOUNG

William H. Young

Recorded in State Record of Water Right Certificates numbered 67284.

T-6608.LHN