

STATE OF OREGON  
COUNTY OF KLAMATH  
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

ATTN: REAL ESTATE DEPARTMENT  
CAVENHAM FOREST INDUSTRIES, INC.  
1800 SW FIRST AVENUE, SUITE 500  
PORTLAND, OREGON 97201

confirms the right to use the waters of RUINS WELL in the KLAMATH MARSH BASIN for the purpose of FIRE PROTECTION.

The right has been perfected under Permit G-8376. The date of priority is DECEMBER 30, 1976. The right is limited to not more than 5.61 GALLONS PER MINUTE or its equivalent in case of rotation, measured at the well.

The well is located as follows:

NW 1/4 SW 1/4, SECTION 32, T 29 S, R 8 E, W.M.; N 10 1/2 DEGREES E 2440 FEET FROM SW CORNER SECTION 32.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

ALL  
TOWNSHIP 29 SOUTH, RANGE 8 EAST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed  
JUNE 26, 1992.

*/s/* MARTHA O. PAGEL

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Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 67506.

G-7624.BWB