

STATE OF OREGON

COUNTY OF POLK

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

LINCOLN HORIZONS, INC.
2064 SE LAURA LANE
DALLAS, OREGON 97338

confirms the right to store the waters of RICKREALL CREEK, a tributary of THE WILLAMETTE RIVER, in A RESERVOIR, appropriated under Permit 50184, for RECREATION.

The right to store these waters was perfected under Reservoir Permit R-10894. The date of priority is DECEMBER 2, 1987. The amount of water entitled to be stored each year under this right is 2.10 acre-feet annually during the non-irrigation season or when excess water is otherwise available.

The reservoirs are located as follows:

SW 1/4 NW 1/4 POND 2 AND 3
NW 1/4 SW 1/4 POND 2
ALL AS PROJECTED WITHIN DLC 63
SECTION 35
SE 1/4 NE 1/4 POND 3
AS PROJECTED WITHIN DLC 63
SECTION 34
TOWNSHIP 7 SOUTH, RANGE 5 WEST, W.M.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed
JUNE 26, 1992.

/s/ MARTHA O. PAGEL

Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 67530.

R-69324.DSM