STATE OF OREGON

COUNTY OF WASHINGTON

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

GSL PROPERTIES 2164 SW PARK PLACE PORTLAND, OREGON 97205

confirms the right to use the waters of AN UNNAMED STREAM, a tributary of FANNO CREEK, to maintain STERLING POINTE RESERVOIRS A, B, C, AND WETLAND MITIGATION AREA, constructed under Permit R-11251, for AESTHETICS AND WILDLIFE.

This right was perfected under Permit 51090. The date of priority is MARCH 26, 1990. This right is limited to 0.11 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The points of diversion are located as follows:

NW 1/4 SW 1/4, SECTION 33, T 1 S, R 1 W, W.M.; RESERVOIR A - 297 FEET SOUTH AND 608 FEET EAST; RESERVOIR B - 255 FEET SOUTH AND 512 FEET EAST; RESERVOIR C - 267 FEET SOUTH AND 340 FEET EAST; WETLAND MITIGATION AREA - 380 FEET SOUTH AND 720 FEET EAST, ALL FROM THE W 1/4 CORNER OF SECTION 33.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use to which this right is appurtenant is as follows:

NW 1/4 SW 1/4 SECTION 33 TOWNSHIP 1 SOUTH, RANGE 1 WEST, W.M.

When in the judgment of the Watermaster it becomes necessary to regulate waters of the stream system, use of water shall be subject to the installation of suitable devices for measuring flows diverted into the reservoir from unnamed stream, incoming natural flows of FANNO CREEK BASIN into the reservoir and outflows from the reservoir. The types and plans for such devices shall be approved by the Watermaster and shall be installed under the general supervision of said Watermaster.

Failure to comply with any of the provisions of this right may result in action including, but not limited to restrictions on the use, civil penalties, or cancellation of the right.

This right is for the beneficial use of water without waste. The water user is advised that new regulations may require the use of best practical technologies or conservation practices to achieve this end.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The use confirmed herein may be made only at times when sufficient water is available to satisfy all prior rights, including rights for maintaining instream flows.

WITNESS the signature of the Water Resources Director, affixed AUGUST 19, 1992.

ISI MARIMA O. PAGEL

Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 67702.BASIN 2VOLUME 22 FANNO CREEK MISC.70259.JSR