STATE OF OREGON

COUNTY OF KLAMATH

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

MOUNTAIN VIEW GEOTHERMAL GROUP 1834 BENSON KLAMATH FALLS, OREGON 97601

confirms the right to use the waters of A GEOTHERMAL WELL in the KLAMATH RIVER BASIN for the purpose of HEATING WATER FOR EIGHT HOME SITES.

The right has been perfected under Permit G-10620. The date of priority is APRIL 25, 1986. The right is limited to not more than 83 GALLONS PER MINUTE or its equivalent in case of rotation, measured at the well.

The well is located as follows:

SE 1/4 SE 1/4, SECTION 20, T 38 S, R 9 E, W.M.; 174 FEET NORTH AND 218 FEET WEST FROM SE CORNER SECTION 20.

IT IS PROVIDED THAT USE OF WATER FOR HEATING IN EXCESS OF 5000 GALLONS PER DAY SHALL BE SUBSEQUENT AND INFERIOR TO FUTURE BENEFICIAL CONSUMPTIVE USE UNLESS A TWO WELL SYSTEM IS CONSTRUCTED AND MAINTAINED AND ALL WATER WASTED FROM THE SYSTEM RECHARGED TO THE SAME GROUND WATER RESERVOIR FROM WHICH IT WAS WITHDRAWN.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

SE 1/4 SE 1/4 5 HOUSES SECTION 20

SW 1/4 SW 1/4 3 HOUSES SECTION 21 TOWNSHIP 38 SOUTH, RANGE 9 EAST, W.M.

The well shall be maintained in accordance with the General Standards for the Construction and Maintenance of Water Wells in Oregon.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed SEPTEMBER 8, 1992.

/s/ MARTHA O. PAGEL

Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 67730. G-11512.LLC