STATE OF OREGON

COUNTY OF JACKSON

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

A. C. PIERCE 99 PIERCE HEIGHTS MEDFORD, OREGON 97501

confirms the right to use the waters of SLICKTAW GULCH, a tributary of SQUAW CREEK, for SUPPLEMENTAL IRRIGATION OF 24.1 ACRES.

This right was perfected under Permit 39533. The date of priority is June 19, 1975. The use is limited to 0.30 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

LOT 4, (NW 1/4 NW 1/4), SECTION 6, T 41 S, R 2 W, W.M.; 2110 FEET NORTH AND 430 FEET EAST FROM THE W 1/4 CORNER OF SECTION 6.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, is limited to a diversion of ONE-EIGHTIETH of one cubic foot per second (or its equivalent) and 4.5 acre-feet for each acre irrigated during the irrigation season of each year. This right is limited to any deficiency in the available supply of any prior right existing for the same land.

A description of the place of use to which this right is appurtenant is as follows:

LOT 5 (SW 1/4 NW 1/4) 11.3 ACRES SE 1/4 NW 1/4 3.2 ACRES LOT 6 (NW 1/4 SW 1/4) 9.6 ACRES SECTION 6 TOWNSHIP 41 SOUTH, RANGE 2 WEST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and is subject to all other conditions and limitations contained in said decree.

WITNESS the signature of the Water Resources Director, affixed SEPTEMBER 8, 1992.

/s/ MARTHA O. PAGEL

Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 67783.

53272.DSM