STATE OF OREGON

COUNTY OF CROOK

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

BONNIEVIEW RANCH, INC. PSR BOX 2300 PAULINA, OREGON 97751

confirms the right to use the waters of HORSE HAVEN CREEK, a tributary of the CROOKED RIVER, for the purpose of IRRIGATING 123.7 ACRES.

This right has been perfected under Permit E-235. The date of priority is JANUARY 18, 1915. This right is limited to 1.55 CUBIC FEET PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

SW 1/4 NW 1/4, SECTION 16, T 16 S, R 19 E, W.M.; 470 FEET NORTH AND 270 FEET EAST FROM THE W 1/4 CORNER OF SECTION 16.

The amount of water used for irrigation under this right, together with the amount secured under any other right existing for the same lands, is limited to a diversion of ONE-EIGHTIETH of one cubic foot per second (or its equivalent) for each acre irrigated during the irrigation season of each year.

This right shall conform to any reasonable rotation system ordered by the proper state officer.

A description of the place of use under this right, and to which this right is appurtenant, is as follows:

LOT 4 (SW 1/4 SW 1/4) 3.2 ACRES SECTION 18

SW 1/4 NE 1/4 9.8 ACRES SE 1/4 NE 1/4 4.0 ACRES NE 1/4 NW 1/4 0.1 ACRE SE 1/4 NW 1/4 2.9 ACRES SE 1/4 SW 1/4 25.0 ACRES NE 1/4 SE 1/4 1.2 ACRES NW 1/4 SE 1/4 SW 1/4 SE 1/4 SE 1/4 SE 1/4 22.8 ACRES 33.8 ACRES 12.7 ACRES SECTION 19

NE 1/4 NE 1/4 6.1 ACRES NW 1/4 NE 1/4 2.1 ACRES SECTION 30 TOWNSHIP 16 SOUTH, RANGE 19 EAST, W.M.

SEE NEXT PAGE

SUPERSEDED BY CERT. NO. 86201

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This certificate is issued to confirm a change in PLACE OF USE approved by an order of the Water Resources Director entered JANUARY 26, 1977, and in addition, this certificate describes the lands not modified by this order and supersedes Certificate 2919, State Record of Water Right Certificates.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. This right is subject to minimum flows established by the Water Resources Commission with an effective date prior to this right.

WITNESS the signature of the Water Resources Director, affixed OCTOBER 26, 1992.

/s/ MARTHA O. PAGEL

Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 67913.