STATE OF OREGON

COUNTY OF BAKER

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

FRED COCKRAM AND LOUISE MARSHALL BAKER CITY, OREGON 97814

confirms the right to use the waters of PINE CREEK and WAGGIE CREEK, tributaries of POWDER RIVER, for PRIMARY IRRIGATION OF 158.18 ACRES FROM PINE CREEK AND SUPPLEMENTAL IRRIGATION OF 40.00 ACRES FROM WAGGIE CREEK.

This right was confirmed by decree of the Circuit Court of the State of Oregon for BAKER County. The decree is of record at Salem, in the Order Record of the WATER RESOURCES DIRECTOR, in Volume 6, at Page 291. The dates of priority are 1867 FROM PINE CREEK AND 1907 FROM WAGGIE CREEK.

The points of diversion are the SPRING CREEK HUTTON McQUEEN DITCH from PINE CREEK and the J.M.BOWLES DITCH from WAGGIE CREEK.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, is limited to a diversion of ONE-FORTIETH of one cubic foot per second (or its equivalent) for each acre irrigated during the irrigation season of each year.

A description of the place of use to which this right is appurtenant is as follows:

NE¼ NE¾ 39.09 ACRES NW¼ NE¾ 40.00 ACRES SW¼ NE¾ 40.00 ACRES

SE NE 39.09 ACRES

SECTION 32

TOWNSHIP 8 SOUTH, RANGE 39 EAST, W.M.

This certificate describes that portion of the water right confirmed by the certificate recorded at Page 4016, State Record of Water Right Certificates, NOT canceled by the provisions of an order of the Water Resources Director entered on January 29, 1993 canceling a portion of said water right.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and is subject to all other conditions and limitations contained in said decree.

WITNESS the signature of the Water Resources Director, affixed January 29, 1993.

/s/ MARTHA O. PAGEL

Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 68120.

4016.VC/VRG