STATE OF OREGON

COUNTY OF LAKE

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

J-SPEAR RANCH COMPANY PO BOX 257 KLAMATH FALLS, OREGON 97601

confirms the right to use the waters of A SPRING, a tributary of THE NORTH FORK SPRAGUE RIVER, for DOMESTIC USE FOR ONE FAMILY AND LIVESTOCK.

This right was perfected under Permit 51255. The date of priority is MARCH 23, 1990 - FOR LIVESTOCK, AND JUNE 12, 1991 - FOR DOMESTIC USE. This right is limited to 0.01 CUBIC FOOT PER SECOND, BEING 0.005 CFS FOR LIVESTOCK AND 0.005 CFS FOR DOMESTIC USE or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

SE 1/4 SE 1/4, SECTION 29, T 34 S, R 16 E, W.M.; 1225 FEET NORTH AND 590 FEET WEST FROM THE SE CORNER OF SECTION 29.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use to which this right is appurtenant is as follows:

NW 1/4 NW 1/4
SECTION 33
TOWNSHIP 34 SOUTH, RANGE 16 EAST, W.M.

Failure to comply with any of the provisions of this right may result in action including, but not limited to restrictions on the use, civil penalties, or cancellation of the right.

This right is for the beneficial use of water without waste. The water user is advised that new regulations may require the use of best practical technologies or conservation practices to achieve this end.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The use confirmed herein may be made only at times when sufficient water is available to satisfy all prior rights, including rights for maintaining instream flows.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 26, 1993.

/s/ MARTHA O. PAGEL
Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 68163.

BASIN 14

VOLUME 2A NORTH FORK SPRAGUE RIVER

DISTRICT 17

70254.JS