

STATE OF OREGON  
COUNTY OF Baker

CERTIFICATE OF WATER RIGHT (HB - 2153)

THIS CERTIFICATE ISSUED TO

THE HART ESTATE INVESTMENT CO.  
1695 MEADOW WOOD STE 200  
RENO, NV 895026511

confirms the right to store the waters of  
AN UNNAMED RESERVOIR AND STORE WATERS OF AN INTERMITTENT STREAM,  
A TRIBUTARY OF POWDER RIVER  
for LIVESTOCK WATER.

The right to store and use these waters was perfected under Reservoir Application R-72407.  
The date of priority is January 1, 1993. The amount of water entitled to be stored and  
used each year under this right is not more than 6.53 ACRE-FEET

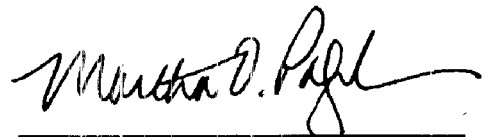
Located as follows:

SW 1/4 SE 1/4 SECTION 1, TOWNSHIP 7 SOUTH, RANGE 38 EAST WM.

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, with a minimum diameter of 8", or the provision of other means to evacuate water when determined necessary for public safety or to satisfy prior downstream rights as determined by the Water Resources Director.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use listed above.

WITNESS the signature of the Water Resources Director, affixed **FEBRUARY 27, 1996.**



Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 68805