STATE OF OREGON COUNTY OF Wasco

CERTIFICATE OF WATER RIGHT (HB - 2153)

THIS CERTIFICATE ISSUED TO

KETCHUM RANCH INC. 6282 CHENOWETH RD W THE DALLES, OR 97058

confirms the right to store the waters of AN UNNAMED STREAM, A TRIBUTARY OF HONEYSUCKLE CREEK IN SHELDON RIDGE RESERVOIR for LIVESTOCK AND WILDLIFE HABITAT.

The right to store and use these waters was perfected under Reservoir Application R-75887. The date of priority is January 1, 1993. The amount of water entitled to be stored and used each year under this right is not more than 2.71 ACRE-FEET

Located as follows:

NE 1/4 NE 1/4 SECTION 26, TOWNSHIP 1 NORTH, RANGE 11 EAST WM.

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, with a minimum diameter of 8", or the provision of other means to evacuate water when determined necessary for public safety or to satisfy prior downstream rights as determined by the Water Resources Director.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use listed above.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 27, 1996.

Martha O. Pagel

Martha V. Pal

Recorded in State Record of Water Right Certificates numbered 69878