STATE OF OREGON COUNTY OF Lake

CERTIFICATE OF WATER RIGHT (HB - 2153)

THIS CERTIFICATE ISSUED TO

C J TAYLOR TAYLOR RANCH INC. HC 64 BOX 415 LAKEVIEW, OR 97630

confirms the right to store the waters of FISH CREEK AND UNNAMED INTERMITTENT STREAMS, A TRIBUTARY OF WARNER LAKES IN FIVE RESERVOIRS for LIVESTOCK.

The right to store and use these waters was perfected under Reservoir Application R-76210. The date of priority is January 1, 1993. The amount of water entitled to be stored and used each year under this right is not more than 4.5 ACRE-FEET, BEING 0.90 EACH IN RESERVOIRS 51, 53, 54, 55 AND 56

Located as follows:

SW 1/4 SW 1/4 SECTION 5, TOWNSHIP 36 SOUTH, RANGE 24 EAST WM. SW 1/4 SW 1/4 SECTION 5, TOWNSHIP 36 SOUTH, RANGE 24 EAST WM. SE 1/4 SE 1/4 SECTION 31, TOWNSHIP 36 SOUTH, RANGE 24 EAST WM. SE 1/4 SE 1/4 SECTION 31, TOWNSHIP 36 SOUTH, RANGE 24 EAST WM. SE 1/4 SE 1/4 SECTION 33, TOWNSHIP 36 SOUTH, RANGE 24 EAST WM.

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, with a minimum diameter of 8", or the provision of other means to evacuate water when determined necessary for public safety or to satisfy prior downstream rights as determined by the Water Resources Director.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use listed above.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 27, 1996.

Martha O. Pagel

Martha D. F.

Recorded in State Record of Water Right Certificates numbered 70169