

STATE OF OREGON
COUNTY OF Lake

CERTIFICATE OF WATER RIGHT (HB - 2153)

THIS CERTIFICATE ISSUED TO

USA INVESTMENT ASSOCIATES INC.
606 NORTH FIRST STREET
SAN JOSE, CA 95112

confirms the right to store the waters of
RUNOFF, A TRIBUTARY OF DRY CREEK IN RESERVOIR 7 AND RESERVOIR 8
for IRRIGATION AND LIVESTOCK.

The right to store and use these waters was perfected under Reservoir Application R-77136.
The date of priority is January 1, 1993. The amount of water entitled to be stored and
used each year under this right is not more than 0.88 ACRE-FOOT, BEING
0.22 AF IN RES 7, 0.66 AF IN RES 8

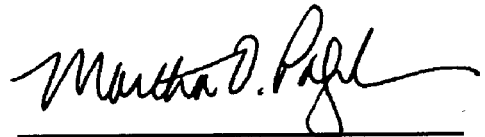
Located as follows:

SE 1/4 NW 1/4 SECTION 16, TOWNSHIP 41 SOUTH, RANGE 18 EAST WM.
SW 1/4 NW 1/4 SECTION 16, TOWNSHIP 41 SOUTH, RANGE 18 EAST WM.

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, with
a minimum diameter of 8", or the provision of other means to evacuate water when determined necessary
for public safety or to satisfy prior downstream rights as determined by the Water Resources Director.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of
use listed above.

WITNESS the signature of the Water Resources Director, affixed **FEBRUARY 27, 1996.**



Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 70913