STATE OF OREGON COUNTY OF Wallowa

CERTIFICATE OF WATER RIGHT (HB - 2153)

THIS CERTIFICATE ISSUED TO

W S RANCHES INC. 70348 BAKER RD WALLOWA, OR 97885

confirms the right to store the waters of SPRINGS AND RUNOFF IN TEN RESERVOIRS for LIVESTOCK AND WILDLIFE.

The right to store and use these waters was perfected under Reservoir Application R-77205. The date of priority is January 1, 1993. The amount of water entitled to be stored and used each year under this right is not more than 1.605 ACRE-FEET, BEING 0.427 AF IN RES 31, 0.014 AF IN RES 32, 0.088 AF IN RES 33, 0.137 AF RES 34, 0.041 AF EACH IN RES 35 AND 39, 0.020 AF IN RES 36, 0.771 AF IN RES 37, AND 0.033 AF EACH IN RES 38 AND 40

Located as follows:

SW 1/4 NE 1/4 SECTION 32, TOWNSHIP 1 NORTH, RANGE 43 EAST WM. EAST WM. SE 1/4 NE 1/4 SECTION 32, TOWNSHIP 1 NORTH, RANGE 43 SE 1/4 NE 1/4 SECTION 32, TOWNSHIP 1 NORTH, RANGE 43 EAST WM. NW 1/4 SW 1/4 SECTION 32, TOWNSHIP 1 NORTH, RANGE 43 EAST WM. SE 1/4 NE 1/4 SECTION 31, TOWNSHIP 1 NORTH, RANGE 43 EAST WM. NORTH, RANGE 43 EAST WM. SW 1/4 SE 1/4 SECTION 32, TOWNSHIP 1 SW 1/4 NE 1/4 SECTION NORTH, RANGE 43 EAST WM. 5, TOWNSHIP 1 NORTH, RANGE 43 EAST WM. SE 1/4 NW 1/4 SECTION 6, TOWNSHIP 1 NORTH, RANGE 43 EAST WM. 5, TOWNSHIP 1 SW 1/4 SW 1/4 SECTION NORTH, RANGE 43 EAST WM. NE 1/4 NW 1/4 SECTION 7, TOWNSHIP 1

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, with a minimum diameter of 8", or the provision of other means to evacuate water when determined necessary for public safety or to satisfy prior downstream rights as determined by the Water Resources Director.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use listed above.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 27, 1996.

Martha O. Pagel

Martha D. F

Recorded in State Record of Water Right Certificates numbered 70936