STATE OF OREGON COUNTY OF Wallowa

CERTIFICATE OF WATER RIGHT (HB - 2153)

THIS CERTIFICATE ISSUED TO

KETSCHER RANCHES LTD 65179 ALDER SLOPE RD ENTERPRISE, OR 97828

confirms the right to store the waters of TEN RESERVOIRS AND STORE THE WATERS OF RUNOFF AND SPRINGS, TRIBUTARIES OF PINE CREEK AND SALMON CREEK for LIVESTOCK.

The right to store and use these waters was perfected under Reservoir Application R-80351. The date of priority is January 1, 1993. The amount of water entitled to be stored and used each year under this right is not more than 0.326 ACRE-FOOT, BEING 0.028 AF IN RES 28, 0.028 IN RES 29, 0.018 AF IN RES 31, 0.050 AF IN RES 32, 0.050 AF IN RES 33, 0.034 AF IN RES 34, 0.066 AF IN RES 35, 0.018 AF IN RES 36, 0.017 AF IN RES 37 AND 0.017 AF IN RES 38

Located as follows:

NORTH, RANGE 46 EAST WM. NE 1/4 NE 1/4 SECTION 23, TOWNSHIP 2 NORTH, RANGE 46 EAST WM. SE 1/4 SE 1/4 SECTION 14, TOWNSHIP 2 NW 1/4 NE 1/4 SECTION 23, TOWNSHIP 2 NORTH, RANGE 46 EAST WM. NE 1/4 NE 1/4 SECTION 22, TOWNSHIP 2 NORTH, RANGE 46 EAST WM. NE 1/4 NE 1/4 SECTION 22, TOWNSHIP 2 NORTH, RANGE 46 EAST WM. NORTH, RANGE 46 EAST WM. SE 1/4 SE 1/4 SECTION 15, TOWNSHIP 2 NORTH, RANGE 46 EAST WM. SW 1/4 SE 1/4 SECTION 15, TOWNSHIP 2 EAST WM. NORTH, RANGE 46 SW 1/4 NE 1/4 SECTION 15, TOWNSHIP 2 EAST WM. NE 1/4 NW 1/4 SECTION 23, TOWNSHIP 2 NORTH, RANGE 46 SW 1/4 SW 1/4 SECTION 14, TOWNSHIP 2 NORTH, RANGE 46 EAST WM.

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, with a minimum diameter of 8", or the provision of other means to evacuate water when determined necessary for public safety or to satisfy prior downstream rights as determined by the Water Resources Director.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use listed above.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 27, 1996.

Martha O. Pagel

Martha D. F

Recorded in State Record of Water Right Certificates numbered 71920