STATE OF OREGON COUNTY OF DESCHUTES CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

H.C. SHUMAKER, NATHAN HENDERSON, T.M. POST MORTGAGE COMPANY FOR AMERICA, C/O NATHAN HENDERSON LAIDLAW, OREGON

confirms the right to use the waters of the Squaw Creek, a tributary of the Deschutes River, for the irrigation of 106.0 acres.

This right was perfected under Permit E-6. The date of priority is April 12, 1909. The use is limited to 1.42 CUBIC FEET PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use to which this right is appurtenant is as follows:

15.0 acres NE 1/4 SW 1/4 NW 1/4 SW 1/4 8.0 acres 12.0 acres SW 1/4 SW 1/4 15.0 acres SE 1/4 SW 1/4 Section 29 NE 1/4 SE 1/4 2.0 acres 27.0 acres SE 1/4 SE 1/4 Section 32 SW 1/4 SW 1/4 27.0 acres Section 33 Township 15 South, Range 11 East, WM

This certificate describes that portion of the water right confirmed by the prior Certificate 68135, State Record of Water Right Certificates, NOT canceled by the provisions of an order of the Water Resources Director entered July 19, 1996.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610, pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose aforesaid is restricted to the lands or place of use herein described. The use confirmed herein may be made only at times when sufficient water is available to satisfy all prior rights.

WITNESS the signature of the Water Resources Director, affixed July 19, 1996.

/s/ Martha O. Pagel

Martha O. Pagel

Water Resources Director

Recorded in State Record of Water Right Certificates, numbered 72434.