STATE OF OREGON COUNTY OF Baker

CERTIFICATE OF WATER RIGHT (HB - 2153)

THIS CERTIFICATE ISSUED TO

THE HART ESTATE INVESTMENT CO.; AUSTIN, JOHN ATTN 218 LEMMON DRIVE RENO, NV 89506

confirms the right to store the waters of FOUR UNNAMED RESERVOIRS AND STORE WATERS OF UNNAMED INTERMITTENT STREAMS, TRIBUTARIES OF POWDER RIVER for LIVESTOCK WATER.

The right to store and use these waters was perfected under Reservoir Application R-72376. The date of priority is January 1, 1993. The amount of water entitled to be stored and used each year under this right is not more than 2.13 ACRE-FEET

Located as follows:

NE 1/4 SE 1/4 SECTION 33, TOWNSHIP 6 SOUTH, RANGE 40 EAST WM. NW 1/4 NW 1/4 SECTION 35, TOWNSHIP 6 SOUTH, RANGE 40 EAST WM. SE 1/4 NE 1/4 SECTION 34, TOWNSHIP 6 SOUTH, RANGE 40 EAST WM. NW 1/4 SE 1/4 SECTION 34, TOWNSHIP 6 SOUTH, RANGE 40 EAST WM.

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, with a minimum diameter of 8", or the provision of other means to evacuate water when determined necessary for public safety or to satisfy prior downstream rights as determined by the Water Resources Director.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use listed above.

WITNESS the signature of the Water Resources Director, affixed JANUARY 6, 1997.

Martha O. Pagel

Moutha D. K.

This Certificate is issued to correctly describe the above reservoir(s) and supercedes Certificate 68804