

STATE OF OREGON

COUNTY OF GRANT

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

ELLIOTT LIVESTOCK CORPORATIONS
HCR 77 BOX 3020
JOHN DAY, OREGON 97845

confirms the right to use the waters of DOG CREEK, a tributary of the JOHN DAY RIVER, for the purpose of IRRIGATING 78.2 ACRES.

The right has been perfected under Permit 48236. The date of priority is SEPTEMBER 22, 1983. The amount of water to which this right is entitled is limited to an amount actually beneficially used and shall not exceed 1.96 CUBIC FEET PER SECOND, or its equivalent in case of rotation, measured at the point of diversion from the source.

The points of diversion are located as follows:

DIV. PT. 1 - SE 1/4 SE 1/4, SECTION 32, 880 FEET NORTH AND 540 FEET WEST FROM SE CORNER SECTION 32; DIV. PT. 2 - SE 1/4 SW 1/4, SECTION 29; 40 FEET NORTH AND 1950 FEET EAST FROM SW CORNER SECTION 29, DIV. PT. 3 - SW 1/4 NE 1/4, SECTION 32, 1400 FEET SOUTH AND 1950 FEET WEST FROM NE CORNER SECTION 32, ALL LOCATED WITHIN T 13 S, R 32 E, W.M.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, is limited to ONE-FORTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 4.0 ACRE-FEET per acre for each acre irrigated during the irrigation season of each year.

The right shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right, and to which such right is appurtenant, is as follows:

NE 1/4 SW 1/4	27.3 ACRES
NW 1/4 SW 1/4	20.1 ACRES
SW 1/4 SW 1/4	2.5 ACRES
SE 1/4 SW 1/4	14.7 ACRES
SW 1/4 SE 1/4	5.5 ACRES

SECTION 29

NW 1/4 NE 1/4	8.0 ACRES
NE 1/4 NW 1/4	0.1 ACRE

SECTION 32

TOWNSHIP 13 SOUTH, RANGE 32 EAST, W.M.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described. The right is subject to minimum flows established by the Water Resources Commission with an effective date prior to this right.

WITNESS the signature of the Water Resources Director, affixed OCTOBER 31, 1997.

/S/ Richard D. Bailey

Martha O. Pagel

66665.LLC

Recorded in State Record of Water Right Certificates numbered 75250.