

STATE OF OREGON
COUNTY OF POLK
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

JAMES BOYD
950 NORTH FIR VILLA ROAD
DALLAS, OREGON 97338

confirms the right to store the waters of AN UNNAMED INTERMITTENT STREAM, a tributary of BASKETT SLOUGH, in BOYD RESERVOIR for STOCK USE.

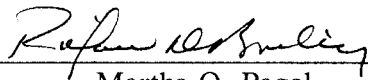
The right to store these waters was perfected under Reservoir Permit R-7827. The date of priority is DECEMBER 5, 1978. The amount of water entitled to be stored each year under this right is not more than 3.0 acre-feet.

The reservoir is located as follows:

SW 1/4 NW 1/4
AS PROJECTED WITHIN DLC 62
SECTION 23
TOWNSHIP 7 SOUTH, RANGE 5 WEST, W.M.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed JANUARY 15, 1998.


Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 75443.

R-58148.KDD