

STATE OF OREGON
COUNTY OF HARNEY
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

INA LIFE INSURANCE COMPANY
C/O KOTTKAMP AND O'ROURKE
PO BOX 490
PENDLETON, OR 97801

confirms the right to use the waters of WELL 2 in the ROCK CREEK BASIN for IRRIGATION OF 80.0 ACRES.

This right was perfected under Permit G-3624. The date of priority is MARCH 16, 1967. The amount of water to which this right is entitled is limited to an amount actually beneficially used and shall not exceed 1.0 CUBIC FOOT PER SECOND, or its equivalent in case of rotation, measured at the well.

The well is located as follows:

NW 1/4 SW 1/4, SECTION 20, T 34 S, R 32 E, W.M.; 1340 FEET NORTH FROM THE SW CORNER OF SECTION 20.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, is limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 3.0 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

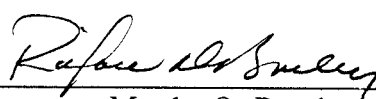
A description of the place of use to which this right is appurtenant is as follows:

NW 1/4 SE 1/4 40.0 ACRES
SW 1/4 SE 1/4 40.0 ACRES
SECTION 19
TOWNSHIP 34 SOUTH, RANGE 32 EAST W.M.

The well shall be maintained in accordance with the General Standards for the Construction and Maintenance of Water Wells in Oregon.

The right to use water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed APRIL 28, 1998.


Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 75614.

G-3848.TES