

STATE OF OREGON
COUNTY OF DESCHUTES
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

BLACK BUTTE RANCH ASSOCIATION
PO BOX 8000
BLACK BUTTE RANCH, OREGON 97759

confirms the right to use the waters of DRY CREEK (NOW KNOWN AS GLAZE MEADOWS FORK OF INDIAN FORD CREEK), a tributary of INDIAN FORD CREEK, for THE IRRIGATION OF 50.0 ACRES.

This right was confirmed by decree of the Circuit Court of the State of Oregon for DESCHUTES County. The decree is of record at Salem, in the Order Record of the WATER RESOURCES DIRECTOR, in Volume 1, at Page 120. The date of priority is 1880.

The use is limited to 1.0 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

NW 1/4 NW 1/4, SECTION 22, T 14 S, R 9 E, W.M.; 70 FEET SOUTH AND 1280 FEET EAST FROM THE NORTHWEST CORNER OF SECTION 22.

A description of the place of use to which this right is appurtenant is as follows:

NE 1/4 SW 1/4	0.2 ACRE
NW 1/4 SW 1/4	3.4 ACRES
SW 1/4 SW 1/4	7.4 ACRES
SE 1/4 SW 1/4	0.2 ACRE

SECTION 15

NE 1/4 NE 1/4	6.1 ACRES
NW 1/4 NE 1/4	1.6 ACRES
SW 1/4 NE 1/4	4.2 ACRES
SE 1/4 NE 1/4	10.9 ACRES
NE 1/4 SE 1/4	2.1 ACRES

SECTION 21

NE 1/4 NW 1/4	5.0 ACRES
NW 1/4 NW 1/4	8.9 ACRES

SECTION 22

TOWNSHIP 14 SOUTH, RANGE 9 EAST, W.M.

This certificate is issued to confirm a change in PLACE OF USE approved by an order of the Water Resources Director entered DECEMBER 16, 1976 and supersedes Certificate 10936, State Record of Water Right Certificates.

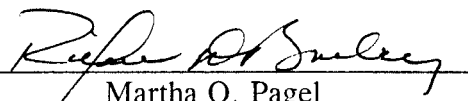
The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

SEE NEXT PAGE

T-3483.SB

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and is subject to all other conditions and limitations contained in said decree.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 24, 1999.


Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 76006.